**BUSINESS STUDIES FORM 2 MARCH 2024**

**INSTRUCTIONS: ANSWER ALL QUESTIONS**

**TIME: 2 HOURS**

1. State 4 disciplines of business studies (4mks)
2. ..........................................................................................................................................
3. ..........................................................................................................................................
4. ..........................................................................................................................................
5. ..........................................................................................................................................
6. Highlight four features of direct production (4mks)
7. ..........................................................................................................................................
8. ..........................................................................................................................................
9. ..........................................................................................................................................
10. ..........................................................................................................................................
11. Outline four reasons why human beings make choices when satisfying their wants. (4mks)
12. ..........................................................................................................................................
13. ..........................................................................................................................................
14. ..........................................................................................................................................
15. ..........................................................................................................................................
16. Outline four ways in which a well laid out business structure may lead to the success of a business (4mks)
17. ..........................................................................................................................................
18. ..........................................................................................................................................
19. ..........................................................................................................................................

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1. Highlight four reasons for dishonoring a properly drawn cheque (4mks)
2. ..........................................................................................................................................
3. ..........................................................................................................................................
4. ..........................................................................................................................................
5. ..........................................................................................................................................
6. Highlight four external business environment that may positively affect the operations of a business. (4mks)
7. ..........................................................................................................................................
8. ..........................................................................................................................................
9. ..........................................................................................................................................
10. ..........................................................................................................................................
11. State the reward for each of the following factors of production. (4mks)

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| **Factors of production**  | **Reward**  |
| 1. Land
 |  |
| 1. Capital
 |  |
| 1. Entrepreneurship
 |  |
| 1. Labour
 |  |

1. Highlight four documents that are necessary in the registration of a limited liability company (4mks)
2. ..........................................................................................................................................
3. ..........................................................................................................................................
4. ..........................................................................................................................................
5. ..........................................................................................................................................
6. Outline 4 principles of co-operatives societies (4mks)
7. ..........................................................................................................................................
8. ..........................................................................................................................................
9. ..........................................................................................................................................
10. ..........................................................................................................................................
11. Highlight four functions of commercial attaches (4mks)
12. ..........................................................................................................................................
13. ..........................................................................................................................................
14. ..........................................................................................................................................
15. ..........................................................................................................................................
16. Highlight four ways in which a government participate in business activities. (4mks)
17. ..........................................................................................................................................
18. ..........................................................................................................................................
19. ..........................................................................................................................................
20. ..........................................................................................................................................
21. Outline four ways in which consumers can protect themselves against exploitation (4mks)
22. ..........................................................................................................................................
23. ..........................................................................................................................................
24. ..........................................................................................................................................
25. ........................................................................................................................................
26. Highlight four characteristics of an entrepreneur. (4mks)
27. ..........................................................................................................................................
28. ..........................................................................................................................................
29. ..........................................................................................................................................
30. ..........................................................................................................................................
31. Outline four features of a sole proprietorship form of business unit. (4mks)

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1. State the meaning of the following terms as used in Business. (4mks)
2. Mergers

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1. Holding companies

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1. Franchising

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1. Cartel

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1. Explain five reasons why people prefer to start a partnership business. (10 marks)

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1. Explain five circumstances under which a business may prefer open office layout (10 marks)

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1. Explain five differences between private limited and public limited liability companies (10 Marks)

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1. Explain 5 types of wholesalers in an economy (10 marks)

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