**STEPHJOY GIRLS' HIGH SCHOOL**

**FORM 3 BUSINESS STUDIES**

**HOLIDAY ASSIGNMENT**

**NAME:.............................................................ADM NO:................CLASS:............**

1. Onazi Secondary School will wish to change from an enclosed office to an open office. Highlight **four** advantages that will accrue from this. (4mks)
2. Outline **four** factors that may make it necessary for insurance company to reinsure. (4mrks)
3. The following diagram shows a shift in demand curve. Outline **four** reasons that can lead to this shift. (4mrks)

1. Highlight **four** ways in which capital of a business may change. (4mks)
2. Highlight **four** problems associated with the measurement of national income using the output approach. (4mks)
3. State four importance of preparing a business plan. (4mrks)
4. State any four means of payment that a trader may use to settle business debt. (4mrks)
5. Outline four ways in which traders may exploit consumers. (4mrks)
6. Highlight four reasons why government may take keen interest on training business people. (4mrks)
7. In case a partnership deed has not been drawn during the formation of partnership, the provision of partnership Act of 1963 applies. State four rights and duties of each partner as in the Act. (4mrks)
8. Give four differences between liners and tramps. (4mrks)
9. State four advantages of bonded warehouse to the government. (4mrks)
10. Outline four benefits of pooling of risk. (4mrks)
11. Define the following terms as used in Business Studies. (2mrks)
    1. Demand.
    2. Supply.
12. Highlight four factors that may influence the choice of product promotion methods. (4mrks)
13. Outline any four trends in product promotion. (4mrks)
14. Give four differences between insurance and gambling. (4mrks)
15. Highlight four factors that can determine the supply of a commodity. (4mrks)
16. State four sources of monopoly power. (4mrks)
17. Give four channels that may be followed when importing manufactured goods. (4mrks)
18. State any four types of unemployment. (4mrks)
19. Highlight any four measures that can be taken by the government to reduce the rising levels of unemployment rates in Kenya. (4mrks)
20. National income statistics can be used to compare standards of living in different countries. Highlight four problems that could be encountered in this. (4mrks)
21. Highlight four errors that can make a trial balance not to balance (4mrks)