**HOSPITAL HILL HIGH SCHOOL**

**FORM TWO**

**BUSINESS STUDIES**

**MID -TERM ASSIGNMENT**

1. **Define the following terms as used in business studies**
* **Business studies**
* **Business activities**
1. **Explain the 5 components of business studies**
2. **List 5 importance of studying business studies in high school**
3. **State 5 reasons why people engage in business**
4. **Define the term business environment**
5. **State 5 internal business environment factors**
6. **Explain the 7 external factors influencing business studies**
7. **Define human wants**
8. **State 6 general characteristics of human wants**
9. **Define the following terms giving examples in each case**
10. **List 5 features of human wants**
11. **Define production and utility**
12. **Explain 4 types of utility**
13. **Explain 2 types of production**
14. **Explain 4 factors of production and stating their rewards**
15. **List 4 advantages of division of labour and specialization**
16. **Mention 6 classifications of goods and services produced in an economy**
17. **Define entrepreneurship**
18. **State 4 importance of entrepreneurship in the economy**
19. **State 10 characteristics of an entrepreneur**
20. **Define transport**
21. **Explain 5 importance of transport in Business**
22. **State 4 essential elements of transport**
23. **State 4 advantages of pipeline transport**
24. **Least 4 disadvantages of boda boda as a means of transport**
25. **Least 5 advantages of air transport**
26. **Explain 5 factors to consider when choosing a means of transport**
27. **Explain 5 methods of government involvement in Business**
28. **Define communication**
29. **Explain 5 essential elements of communication**

**31.make notes on the following areas**

* **COMMUNICATION**
* **INSURANCE**
* **WAREHOUSING**