NAME…………………………………………ADM………….CLASS….……

BUSINESS STUDIES

FORM 2

END OF TERM 2 EXAM

TIME: 2 HOURS

 **INSTRUCTIONS:**

ANSWER ALL QUESTIONS IN THE SPACES PROVIDED

1. Highlight four components of business studies. ( 4 marks)
2. …………………………………………………………………………………..
3. …………………………………………………………………………………..
4. …………………………………………………………………………………..
5. …………………………………………………………………………………..
6. State four essentials of a warehouse. ( 4 marks)
7. …………………………………………………………………………………..
8. …………………………………………………………………………………..
9. …………………………………………………………………………………..
10. …………………………………………………………………………………..
11. Highlight four small scale retail businesses with shops. ( 4 marks )
12. …………………………………………………………………………………..
13. …………………………………………………………………………………..
14. …………………………………………………………………………………..
15. …………………………………………………………………………………..
16. State four characteristics of economic resources. ( 4 marks )
17. ………………………………………………………………………………….
18. ………………………………………………………………………………….
19. ………………………………………………………………………………….
20. ………………………………………………………………………………….
21. Outline four circumstances under which verbal communication would be preferred.

(4 marks)

1. ………………………………………………………………………………….
2. ………………………………………………………………………………….
3. ………………………………………………………………………………….
4. ………………………………………………………………………………….
5. Identify the type of utility created in the following circumstances. ( 4 marks )
6. Processing and packing tea leaves in a factory ……..........................................
7. Transporting tea from Kiambu to Nairobi……………………….......................
8. Selling tea leaves in a shop………………………………………….................
9. Where the retailers store tea leaves packets in his warehouse…………………
10. Outline four importance of filing in a business. ( 4 marks )
11. ………………………………………………………………………………….
12. ………………………………………………………………………………….
13. ………………………………………………………………………………….
14. ………………………………………………………………………………….
15. State the documents that should be submitted to the registrar of companies for the purposes of registering a public limited company. ( 4 marks )
16. ………………………………………………………………………………….
17. …………………………………………………………………………………..
18. …………………………………………………………………………………..
19. …………………………………………………………………………………..
20. Outline four circumstances in which the government may be involved in business.

( 4 marks )

1. …………………………………………………………………………………..
2. …………………………………………………………………………………..
3. …………………………………………………………………………………..
4. …………………………………………………………………………………..
5. State four types of complaints that a consumer organisation may receive from consumers. ( 4 marks )
6. …………………………………………………………………………………..
7. …………………………………………………………………………………..
8. …………………………………………………………………………………..
9. …………………………………………………………………………………..
10. State four internal factors that may influence a matatu business. ( 4 marks )
11. …………………………………………………………………………………..
12. …………………………………………………………………………………..
13. …………………………………………………………………………………..
14. …………………………………………………………………………………..
15. Classify each of the following resources as renewable or non- renewable. ( 4 marks )
16. Silk……………………………………………………………………………...
17. Vehicle………………………………………………………………………….
18. Natural gas ……………………………………………………………………..
19. Gravel …………………………………………………………………………..
20. Outline four activities that are carried out in the Nairobi securities exchange. ( 4 marks)
21. …………………………………………………………………………………..
22. …………………………………………………………………………………..
23. …………………………………………………………………………………..
24. …………………………………………………………………………………..
25. Name the types of warehouses associated with each of the following statements given below. ( 4 marks )

|  |  |
| --- | --- |
|  **Statements**  |  **Type of warehouse** |
| 1. Goods can be stored before payment of custom duty
 |  |
| 1. Individuals can hire storage facilities
 |  |
| 1. Goods stored are from several manufacturers
 |  |
| 1. Specialised goods are stored
 |  |

1. Outline four circumstances why a credit note is issued to a trader.( 4 marks )
2. …………………………………………………………………………………..
3. …………………………………………………………………………………..
4. …………………………………………………………………………………..
5. …………………………………………………………………………………..
6. State four factors that should be considered when buying an office machine or equipment. ( 4 marks )
7. …………………………………………………………………………………..
8. …………………………………………………………………………………..
9. …………………………………………………………………………………..
10. …………………………………………………………………………………..
11. Highlight four mailing services that facilitate communication. ( 4 marks )
12. ………………………………………………………………………………….
13. ………………………………………………………………………………….
14. ………………………………………………………………………………….
15. ………………………………………………………………………………….
16. Outline four ways production activities may negatively impact on community health.

(4 marks)

1. …………………………………………………………………………………..
2. …………………………………………………………………………………..
3. …………………………………………………………………………………..
4. …………………………………………………………………………………..
5. Highlight four features of public corporations. (4 marks)
6. …………………………………………………………………………………..
7. …………………………………………………………………………………..
8. …………………………………………………………………………………..
9. …………………………………………………………………………………..
10. Outline four ways in which political stability in a country is of benefit to business.

(4 marks)

1. …………………………………………………………………………………..
2. …………………………………………………………………………………..
3. …………………………………………………………………………………..
4. …………………………………………………………………………………..
5. Explain five factors that may limit the usage of railway as a means of transport. (10 marks)
6. Explain five characteristics of an entrepreneur. ( 10 marks )