**BUSINESS STUDIES**

**FORM THREE HOLIDAY ASSIGNMENT**

1. State the four factors of production and their rewards.

2. explain five factors that positively influence demand for clothes in a market.

3. using a well labeled diagram, explain the effects of a change in equilibrium price.

4. state four factors that determine the size of a farm.

5. state five methods of determining prices of goods and services.

6. outline five possible channels of exporting tea.

7. state four sources of monopoly power.

8. state four shortcomings of expenditure approach.

9. highlight four merits of under population.

10. state four challenges of a young population.

11. explain five cause of unemployment in Kenya.

12. list four types of business activities.

13. give four types of debentures.

14. state five advantages of joining a SACCO.

15. Differentiate between goods and services.

16.

State the principle of insurance to which of the following statements relates

 a.) There is a close connection between the cause of loss and the actual risk insured against, for the compensation to be effected

 ………………………………………………………………………………………………

 b.) A person can only insure property whose destruction would result to a financial loss to him/her

 .……………………………………………………………………………………………

 c.)Restoring the insured to the financial position he/she was in, just before the risk occurred .……………………………………………………………………………………………

 d.) Once an insured is fully compensated for loss suffered, the insured is not supposed to gain out of the loss.

17. This following figures relate to the Jumbo trader for the year ended 31/12/13

 Details Shs

 Capital 31/10/13 940000

 Net loss 20000

 Additional investments 420000

 Monthly drawings 5000

 Determine the capital as at 1/1/2013

18. List **Four** benefits of a bonded warehouse to the government

19. Outline **Four** internal environmental factors that positivity influence the operations of a business

20. Outline **Four** ways in which households contributes to the national income of a country S