

Name:

Grade:

School:

Ass. No


### Grade 7 Examination 2023

## BUSINESS STUDIES

Time: 1 hour 20 minutes plus 10 minutes reading time.

#### INSTRUCTION TO CANDIDATE:

- Write your name, candidate number, class and school in the boxes above.
- Do not open this booklet until you are told to do so.
- You are given 10 minutes to read through the questions. Do not start writing until you are told to do so.
- Read each question carefully.
- Answer ALL questions
- Write your answers, in either blue or black ink, in the spaces provided in the booklet.

#### FOR THE USE OF MARKERS ONLY

MARKS	
Total Score	
Out of	50
Percentage	

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Define the following terms. (2mks)

1. Business \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. Business studies \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

For questions 3 to 7, state the term given to each of the following component of business studies. (5mks)

3. Study of activities involved in the process of identifying a business opportunity and acquiring resources to start and run a business. \_\_\_\_\_  
\_\_\_\_\_

4. Ability to understand and effectively use various financial skills, including personal financial, management, budgeting and investing.  
\_\_\_\_\_  
\_\_\_\_\_

5. Study of trade and aids to trade \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6. The study of how human beings strive to satisfy endless wants using the available scarce resources \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

7. The study of recording business activities which are used in decision making.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

8. Explain four importance of business studies. (4mks)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

9. From the list given below, tick all the career opportunities related to business studies. (4mks)

- Banker       doctor       engineer
- economist       accountant       mechanic
- carpentry       entrepreneur

10. Define the term "money". (1mk)

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11. State and explain three uses of money in a day-to day life. (6mks)

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12. Stella went to a Safaricom shop to withdraw some cash. State and explain three features in the Kenyan currency she should be keen to observe. (6mks)

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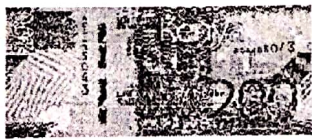


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13. State and explain the theme and symbol in each of the following Kenyan currency. (6mks)




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Define the meaning of the following terms. (2mks)

14. Goals \_\_\_\_\_  
\_\_\_\_\_

15. Personal goals \_\_\_\_\_  
\_\_\_\_\_

16. Study the diagram below.

**PERSONAL GOALS TEMPLATE**  
NAME: Brian Onyango      Date: 24th February 2023

**Goals**

1. To improve in academic performance
2. To learn how to play guitar
3. To loose weight from 70kg to 50kgs

**ACTION PLAN**

1. Waking up a 5:00 am to do my studies and utilizing any prep time during the day adequately
2. Practice playing guitar 30 minutes everyday
3. Exercising for one hour everyday

**TIME FRAME**

1. Improve academic performance in the end term assessment
2. Learn how to play guitar by the end of the year 2023
3. Loose weight each month 3kg and achieve goal weight by March 2023.

What are Brian's goals? (3mks)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

17. Highlight three importance of setting personal goals. (3mks)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

18. State and explain two factors to consider when setting personal goals. (4mks)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

19. Name any four ICT devices that one can use to set personal goals. (4mks)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_