**BUSINESS STUDIES**

**FORM FOUR END OF TERM 2 EXAMINATION**

**PAPER: 1**

**Time: 2hours**

**NAME:...............................................................................ADM NO.........................**

**ANSWER ALL QUESTIONS**

1 State four service offered by a commercial bank to its customer **(4mks)**

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2 Outline four goals of development to a country **(4mks)**

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3 List four sources of public finances **(4mks)**

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4 Name the basic concepts in population described in the statements given below **(4mks)**

1. Population size that is adequate for the pull utilization of available resources in a country \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. The average number of births per one boy and woman in a gear\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. When a country is experiencing higher death rates than birth rates\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. Were a bigger proportion of the population is comprised of people who are above 55 years old\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

5 State four benefit of a bonded warehouse to the government **(4mks)**

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6 Highlight four benefit of personnel selling to a trade (4mks)

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7 Highlight four factors that may cause the supply curve to shift to the right (4mks)

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8 Outline four measures that a country can take to reduce the level of inflation (4mks)

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9 Outline four characteristics of an efficient tax system. (4mks)

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10 State the meaning of the following form of sales as used in international trade (4mks)

1. L O C O\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. C I F\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. F A S \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
4. F O Q \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

11 The following information was extracted from the books of Leila Traders on 31st July 2016

Details Sh

Capital 90,000

Fixed Assets 80,000

Cash in hand 20,000

Current liabilities 20,000

Stock 20,000

Net profit 15,000

Drawings 5,000

1. Capital owned (2mks)
2. Acid test ratio (2mks)

12 Highlight four circumstances under which a firm may be located near the source of raw materials (4mks)

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13 Give four assumptions that are associated with perfect completion (4mks)

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14 The equation below relate to quantity demanded and quality supplied at the equilibrium point

Qde =4p + 50

Qse = 8p +30

Determine the equilibrium price and quantity (4mks)

15 Outline four features of liners in sea transport (4mks)

(a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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16 List four characteristics of money (4mks) (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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17 State four reasons why it may be necessary for a country to control imports (4mks) (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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18 Outline four features of economic resources (4mks) (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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19 State four methods used by government to control inflation (4mks) (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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20 Give four reasons why government levy taxes on their citizens (4mks) (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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21 Outline four benefits to a trader who operate a small retail outlet (4mks) (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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22 Give four uses of a three-column cash book. (4mks) (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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23 State four features of a good filing system (4mks) (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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24 State four advantages that a business gets by maintain a current bank account **(4mks)** (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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25 State four features of a chain store **(4mks)** (a)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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