**Name..................................................................................Adm.................class..................**

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**565/2**

**BUSINESS STUDIES PAPER 2**

**TIME: 21/2 HOURS**

**EAGLE II JOINT EXAMINATION**

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**Instructions to candidates**

1. This paper consists of **six** questions
2. Answer **any Five** questions
3. Write your answers in the answer booklet provided
4. All questions carry equals marks.
5. Candidates should check the questions to ascertain that all the pages are printed as indicated and that no question is missing.

**FOR OFFICIAL USE ONLY**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Question** | **1** | **2** | **3** | **4** | **5** | **6** | **TOTAL** |
| **Marks**  |  |  |  |  |  |  |  |

1. a) Outline five circumstance under which a producer may use a direct channel in distributing her goods (10Mks)

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b) Explain five benefits that a customer may enjoy for shopping in a hypermarket (10Mks)

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1. a) Highlight five factors which an entrepreneur should consider when evaluating a viable business opportunity (10Mks)

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b) On 1st April 2020:Rolan Co. Ltd. had a balance of shs. 100,000 in hand

 and shs. 250,000 at bank. During the month, the following transaction took place;

April . 1 Cash sales Shs. 25,000, cash purchase Shs. 17,500

April. 3 Paid the following accounts by cheque.

 Kiprob Shs. 15,000 less 5% cash discount

 Kirui Shs. 20,000 less 5% cash discount

 Bett shs. 21,000 less 3 % cash discount

April. 5 Received the following amounts from debtors,

 Sang shs. 8,000, Jane shs. 4,500 and Korir by cheque shs. 12,000 after allowing him shs. 300 cash discount.

April. 14 Paid office cash to the bank shs. 2000

April. 17 Cash sales 8500

April 20 Sold goods on credit worth shs 10000 to Kimani

April. 22 Korir paid his account of shs. 5000 by cheque less 10% cash

 discount

April. 28 Paid salary cash shs. 8000

April 29 A cheque received from Korir on Nov. 5th was dishonoured.

April. 30 Deposited all the money in to the bank except shs. 5,000

Prepare Rolan Co. Ltd. three column cash book. (10Mks)

1. a) Explain five differences between public corporation and a private limited company.(10Mks)

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b) Describe five factors which may encourage localization of firms. (10Mks)

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1. a) Explain five benefits of adopting the use of an open office layout. (10Mks)

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b) With the aid of a well labeled diagram, explain the effects on the equilibrium of an increase in the supply of carrots while the demand remains constant. (10Mks)

1. a) Explain five negative effects of rapid population growth. (10Mks)

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b) Explain five factors that determine the premiums to be charged in life assurance policy insurance. (10Mks)

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1. a) Explain four external factors that would contribute to success of a business enterprise.(8Mks)

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b) The following trial balance was extracted from the books of Bondeni Traders on 31st Dec 2020.

**Bondeni Traders**

**Trial Balance**

**As at 31st/Dec/2020**

 **Particulars Dr Cr**

 Sales/Purchases 340,000 720,000

 Returns 20,000 18,000

 Rent 16,000

 Advertising 24,000

 Commission 9,000

 Salaries 15,000

 Debtors & Creditors 54,000 64,000

 Stock 1/1/2020 60,000

 Insurance 30,000

 Drawings 40,000

 Furniture & Fittings 100,000

 Cash in hand 15,000

 Premises 400,000

 Capital 279,000

  **1,090,000 1,090,000**

Additional information.

 i. Stock as at 31st Dec, 2020 was sh. 28,000

 Required :

1. Prepare a trading, profit and loss account for the year ended 31stDec, 2020.
2. Balance sheet as at that date. (12Mks)